

**COLLEGES AND UNIVERSITIES RATE AGREEMENT**

EIN: 54-6001758

DATE:05/19/2015

**ORGANIZATION:**

Virginia Commonwealth University  
 914 West Franklin Street  
 P.O. Box 843076  
 Richmond, VA 23284-3076

FILING REF.: The preceding  
 agreement was dated  
 07/02/2014

The rates approved in this agreement are for use on grants, contracts and other agreements with the Federal Government, subject to the conditions in Section III.

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**SECTION I: INDIRECT COST RATES**

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RATE TYPES:      FIXED                  FINAL                  PROV. (PROVISIONAL)      PRED. (PREDETERMINED)

EFFECTIVE PERIOD

<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE (%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
FINAL	07/01/2011	06/30/2012	49.50	On-Campus	Organized Research
PRED.	07/01/2012	06/30/2013	52.00	On-Campus	Organized Research
PRED.	07/01/2013	06/30/2015	52.50	On-Campus	Organized Research
FINAL	07/01/2011	06/30/2012	26.00	Off-Campus	Organized Research
PRED.	07/01/2012	06/30/2015	26.00	Off-Campus	Organized Research
FINAL	07/01/2011	06/30/2012	34.00	On-Campus	Instruction
PRED.	07/01/2012	06/30/2015	40.00	On-Campus	Instruction
FINAL	07/01/2011	06/30/2012	26.00	Off-Campus	Instruction
PRED.	07/01/2012	06/30/2015	26.00	Off-Campus	Instruction
FINAL	07/01/2011	06/30/2012	30.00	On-Campus	Other Sponsored Activities
PRED.	07/01/2012	06/30/2015	35.00	On-Campus	Other Sponsored Activities
FINAL	07/01/2011	06/30/2012	26.00	Off-Campus	Other Sponsored Activities

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<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE (%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
PRED.	07/01/2012	06/30/2015	26.00	Off-Campus	Other Sponsored Activities
PROV.	07/01/2015	06/30/2017			Use same rates and conditions as those cited for fiscal year ending June 30, 2015.

\*BASE

Modified total direct costs, consisting of all direct salaries and wages, applicable fringe benefits, materials and supplies, services, travel and up to the first \$25,000 of each subaward (regardless of the period of performance of the subawards under the award). Modified total direct costs shall exclude equipment, capital expenditures, charges for patient care, rental costs, tuition remission, scholarships and fellowships, participant support costs and the portion of each subaward in excess of \$25,000. Other items may only be excluded when necessary to avoid a serious inequity in the distribution of indirect costs, and with the approval of the cognizant agency for indirect costs.

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**SECTION I: FRINGE BENEFIT RATES\*\***

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<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE(%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
FIXED	7/1/2015	6/30/2016	36.30	All	Faculty & Classified Employees
FIXED	7/1/2015	6/30/2016	8.50	All	Hourly Employees
PROV.	7/1/2016	6/30/2018			Use same rates and conditions as those cited for fiscal year ending June 30, 2016.

\*\* DESCRIPTION OF FRINGE BENEFITS RATE BASE:

Salaries and wages.

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**SECTION II: SPECIAL REMARKS**

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TREATMENT OF FRINGE BENEFITS:

The fringe benefits are charged using the rate(s) listed in the Fringe Benefits Section of this Agreement. The fringe benefits included in the rate(s) are listed below.

TREATMENT OF PAID ABSENCES

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

OFF-CAMPUS DEFINITION: For all activities performed in facilities not owned by the institution and to which rent is directly allocated to the project(s) the off-campus rate will apply. Grants or contracts will not be subject to more than one F&A cost rate. If more than 50% of a project is performed off-campus, the off-campus rate will apply to the entire project.

Fringe Benefits include: FICA, Retirement, Life Insurance, Health Insurance, Unemployment Compensation, Faculty-Staff Tuition Waivers, Disability Insurance, Worker's Compensation, and Cash Match Plan.

Equipment means an article of nonexpendable and tangible personal property having a useful life of more than one year and an acquisition cost of \$5,000 or more per unit.

\*This Rate Agreement updated the Fringe Benefits rates only.\*

\*Next fringe benefit proposal for the fiscal year ending June 30, 2015, will be due in our office by December 31, 2015.\*

