Virginia Commonwealth University

Fiscal Year Ended June 30, 2021

Foundations annual reporting requirements as amended by adding in Article 2 of Chapter 1 of Tile 23.1 a section numbered 23.1-108.

1. Total annual expenditures by foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | $30,347,115 |
| MCV Foundation | $37,557,000 |
| School of Business Foundation | $4,552,906 |
| VCU Foundation | $14,027,390 |
| VCU Real Estate Foundation | $4,576,741 |

1. The percentage of expenditures used for scholarships or financial aid by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 5% |
| MCV Foundation | 14% |
| School of Business Foundation | 0% |
| VCU Foundation | 13% |
| VCU Real Estate Foundation | 0% |

1. The percentage of expenditures used for faculty compensation by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 0% |
| MCV Foundation | 0% |
| School of Business Foundation | 0% |
| VCU Foundation | 0% |
| VCU Real Estate Foundation | 0% |

1. The percentage of expenditures used for program costs by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 94% |
| MCV Foundation | 76% |
| School of Business Foundation | 90% |
| VCU Foundation | 85% |
| VCU Real Estate Foundation | 99% |

1. The percentage of expenditures used for equipment and technology by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 0% |
| MCV Foundation | 0% |
| School of Business Foundation | 0% |
| VCU Foundation | 0% |
| VCU Real Estate Foundation | 0% |

1. The percentage of expenditures used for administrative support by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 1% |
| MCV Foundation | 10% |
| School of Business Foundation | 10% |
| VCU Foundation | 2% |
| VCU Real Estate Foundation | 1% |

1. The percentage of expenditures used for executive compensation by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 0% |
| MCV Foundation | 0% |
| School of Business Foundation | 0% |
| VCU Foundation | 0% |
| VCU Real Estate Foundation | 0% |